

FLEET

— LANE —

SOUTH BRISBANE

Project Update
15th February 2016



HCAP
DEVELOPMENTS

PROJECT UPDATE – February 2016

Prepared by: Marquee Projects

Project Address: 25-27 Hope Street, South Brisbane

Estimated Practical Completion Date: Late February 2016

Estimated Settlement Date: Late March 2016

Project Update

- The builder has completed all residential levels and commenced their defects inspection of the entire building. They will concurrently rectify defects as they are noted.
- Roof top and ground floor are complete with final services currently being commissioned.
- The project architect has also commenced a 3rd party defects inspection on behalf of the HCAP Developments, to identify any further defects remaining throughout the building. These will be rectified prior to any purchaser or valuer inspections.
- A high-end furniture package has been purchased for the roof top and will also be delivered prior to purchaser and valuer inspections.
- Stanley Xu from Sungrass Pty Ltd has been selected as the building manager of Fleet Lane. Sungrass have extensive experience as building managers in the local market and are very selective of the property portfolios they represent. Stanley has commenced a full inspection of Fleet Lane and is preparing optional furniture packages for purchasers should they elect to fit out their apartments. Packages will be commensurate with all apartment types.



Figure 1: City view from Fleet Lane roof top entertaining area.



Figure 2: Fleet Lane Lift Lobby.

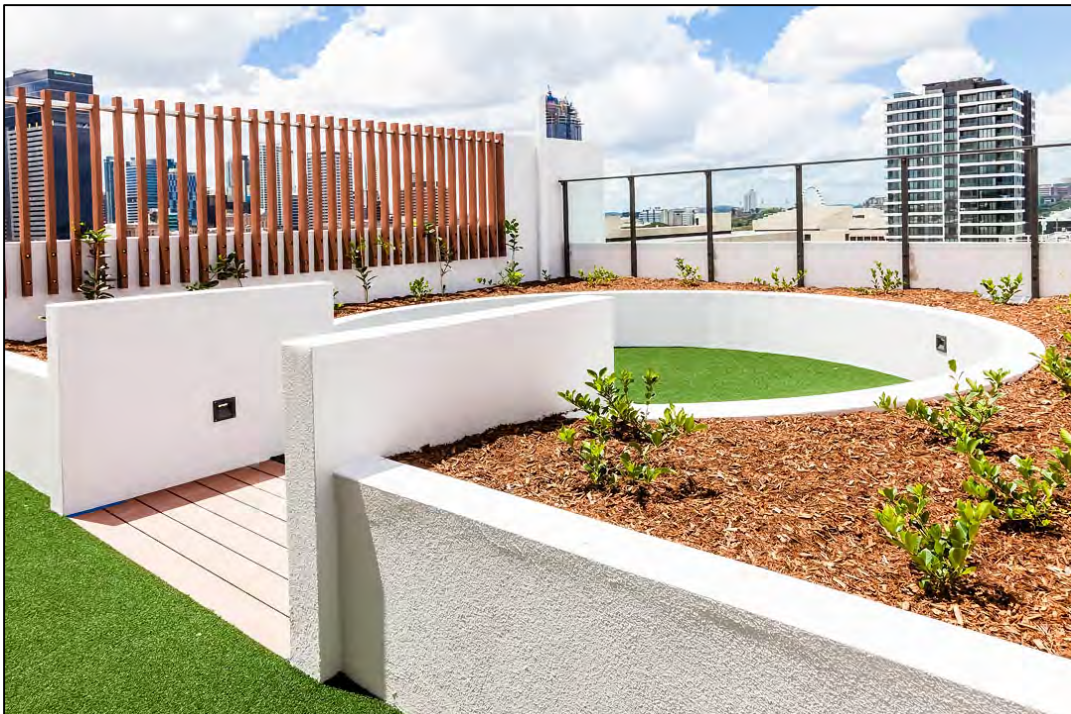


Figure 3: Fleet Lane Yoga Garden.



Figure 4: Fleet Lane roof top BBQ and Dining area. A high-end furniture package has been purchased and will be delivered prior to settlements.



Figure 5: Master Bedroom views.



Figure 6: Fleet Lane 12th February 2016