

Coogee Single Asset Trust

ABN 70 131 039 110

Project Update August 2021

Anden Coogee Apartments





Date: 31 August 2021 Prepared by: HCAP Asset Management Project Name: Anden Coogee Apartments Project Address: 190-192 Oberon St, Coogee NSW 2034 Construction Commencement: August 2020 Anticipated Completion: Q1 2022 / Early Q2 2022

Construction Update

Builder's report to 30th July 2021:

The month of July presented challenges that impacted the industry city wide. The progress on site has reflected these impacts throughout the month and will continue to impact the job until such restrictions are eased.

Prior to the government mandated shut down we tracking ahead of the Contract Target Programme for the roof deck and lift overrun top out, which opened up a lot of working areas. We have incurred a delay of approximately 11 working days due to the COVID-19 shut down and are exploring avenues to mitigate the delays from the LGA lock downs.

Project Progress Summary

- Roof deck form works is ongoing and is nearly completed
- Lift shaft foundation has been poured, lift shaft wall from Basement to underside of Level 2 has been poured
- Slab penetrations and services rough-in installation at Ground level slab are completed, has progressed up to Roof deck
- Services roughing-in works for Fire, Electrical & Hydraulics are on going
- Lifts shop drawings have been approved and lifts are in production

Update from Developer

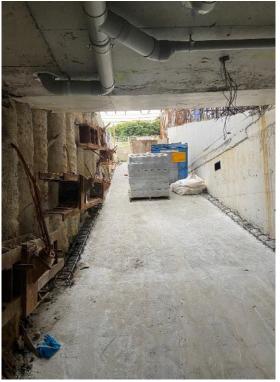
By mid-August, there were around 12 people per day which is roughly 50% capacity. The formwork contractor was rather affected by the lockdowns though were able to push ahead and complete the formwork placement in time for the roof slab to be poured. By achieving this milestone, the reduced manpower has not affected the critical path.



Formwork Progress to Roof Deck



Basement Ramp Poured



Basement Cleaned with High Level Services



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